



SHARE FOOD, SHARE LOVE®

NFL/2016-2017/9

11th September, 2017

FORM-3

UNDER SEALED COVER

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: Financial Results for the year ended 30th June, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 3:00 p.m. on Monday, 11th September, 2017 at Forum Office, Room No. 219, The Forum, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi has recommended the following:-

CASH DIVIDEND :

It has been recommended by the Board of Directors a final Cash Dividend for the year ended 30th June, 2017 @ Rs. 4.25 per share i.e. 85%.

The financial results of the Company are enclosed herewith.

ANNUAL GENERAL MEETING :

The Annual General Meeting of the Company will be held at 3:00 P.M. on Tuesday October 24, 2017 at Beach Luxury Hotel, M.T. Khan Road, Karachi.

The Cash Dividend, if approved by the shareholders will be issued to the shareholders whose name appear in the Register of the Members on October 17, 2017.



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BOOK CLOSURE:

The Share Transfer Books of the Company will be closed from October 18, 2017 to October 24, 2017 (both days inclusive). Transfers received by the Central Depository Company of Pakistan Limited, Head Office- CDC House, 99-B, Block 'B' S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400, at the close of business on October 16, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
FOR NATIONAL FOODS LIMITED



(FAZAL UR REHMAN HAJANO)
COMPANY SECRETARY



CC' to:

- (1) **Head of Operations, Central Depository Company of Pakistan Limited, Karachi.**
- (2) **Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.**
- (3) **Registrar, Central Depository Company of Pakistan Limited, Karachi.**



SHARE FOOD, SHARE LOVE®

National Foods Limited
Consolidated Profit and Loss Account
For the year ended 30 June 2017

	2017	2016
	(Rupees in '000)	
Sales	16,815,974	13,569,350
Cost of sales	<u>(11,383,196)</u>	<u>(9,073,765)</u>
Gross profit	5,432,778	4,495,585
Distribution costs	(3,478,494)	(2,682,631)
Administrative expenses	(520,221)	(521,821)
Other expenses	(109,287)	(99,217)
Other income	98,997	24,648
Operating profit	<u>1,423,773</u>	<u>1,216,564</u>
Finance costs	<u>(104,817)</u>	<u>(81,097)</u>
Profit before taxation	1,318,956	1,135,467
Taxation - net	<u>(345,666)</u>	<u>(338,277)</u>
Profit after tax	973,290	797,190

Other comprehensive income

Items that will not be reclassified to profit and loss account:

Remeasurements of retirement benefit liability
 Related tax thereon

(5,530)	(14,712)
1,469	3,989
(4,061)	(10,723)
4,535	1,910
474	(8,813)

Items that are or may be reclassified subsequently to profit and loss account:

Foreign operations - foreign currency translation differences

Total comprehensive income for the year

973,764	788,377
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Profit attributable to:

Owners of the Parent Company
 Non-controlling interest

952,999	797,190
20,291	-
<u>973,290</u>	<u>797,190</u>

Total comprehensive income attributable to:

Owners of the Parent Company
 Non-controlling interest

953,372	788,377
20,392	-
<u>973,764</u>	<u>788,377</u>

(Rupees)

Earnings per share (basic and diluted)

9.20	7.69
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National Foods Limited
 Profit and Loss Account
 For the year ended 30 June 2017



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	2017	2016
	(Rupees in '000)	
Sales	14,801,551	13,183,185
Cost of sales	<u>(9,910,969)</u>	<u>(8,937,467)</u>
Gross profit	4,890,582	4,245,718
Distribution costs	(2,974,259)	(2,518,730)
Administrative expenses	(515,421)	(505,866)
Other expenses	(100,373)	(97,681)
Other income	<u>81,056</u>	<u>55,850</u>
Operating profit	1,381,585	1,179,291
Finance costs	<u>(68,567)</u>	<u>(67,338)</u>
Profit before taxation	1,313,018	1,111,953
Taxation - net	<u>(328,121)</u>	<u>(338,277)</u>
Profit for the year	984,897	773,676
Other comprehensive income		
<i>Items that will never be reclassified to profit and loss account:</i>		
Remeasurements of retirement benefit liability	<u>(5,530)</u>	<u>(14,712)</u>
Related deferred tax thereon	<u>1,469</u>	<u>3,989</u>
	<u>(4,061)</u>	<u>(10,723)</u>
Total comprehensive income for the year	<u><u>980,836</u></u>	<u><u>762,953</u></u>
	(Rupees)	
Earnings per share (basic and diluted)	<u><u>9.51</u></u>	<u><u>7.47</u></u>

