



SHARE FOOD, SHARE LOVE®

NFL/2016-2017/4

25th April, 2017

FORM-7

UNDER SEALED COVER

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Sub: Financial Results for the 3rd Quarter
Ended 31st March, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday April 25, 2017 at 3:30 p.m. at Forum Office, No. 219, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi has approved the accounts for the above period.

The Financial Results of the Company are enclosed herewith.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
FOR NATIONAL FOODS LIMITED



FAZAL UR REHMAN HAJANO
COMPANY SECRETARY



Encl: As above.

National Foods Limited

Consolidated Condensed Interim Profit and Loss Account (Unaudited)

For the quarter and nine months period ended 31 March 2017

	Quarter Ended		Nine months ended	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
----- (Rupees in '000) -----				
Sales	4,168,226	2,811,569	11,193,511	9,368,323
Cost of sales	2,895,639	1,942,413	7,495,932	6,242,491
Gross profit	1,272,587	869,156	3,697,580	3,125,832
Distribution cost	719,503	609,369	2,080,213	1,838,287
Administrative expenses	134,079	127,934	443,524	385,036
Other operating expenses	26,929	9,186	73,581	63,318
	880,511	746,489	2,597,319	2,286,641
Other income	3,343	10,042	9,925	45,213
Operating profit	395,419	132,710	1,110,186	884,405
Finance costs	31,601	19,890	68,915	42,932
Profit before taxation	363,818	112,820	1,041,271	841,473
Taxation	112,733	33,340	310,211	233,267
Profit after taxation	251,085	79,480	731,060	608,206
Other comprehensive income:				
Items that may be subsequently reclassified to Profit or Loss				
Exchange differences on translation of foreign operations	1,823	(271)	1,881	1,767
Total comprehensive income	252,908	79,209	732,941	609,973
Profit attributable to:				
Share holders of the Parent Company	246,611	79,480	726,586	608,206
Non-controlling interests	4,474	-	4,474	-
	251,085	79,480	731,060	608,206
Total comprehensive income attributable to:				
Share holders of the Parent Company	248,420	79,209	728,453	609,973
Non-controlling interests	4,488	-	4,488	-
	252,908	79,209	732,941	609,973
----- (Rupees) -----				
Earnings per share - basic and diluted	2.42	0.77	7.06	5.87



National Foods Limited
Unconsolidated Condensed Interim Profit and Loss Account (Unaudited)
For the quarter and nine months period ended 31 March 2017

	Quarter ended		Nine months ended	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	----- (Rupees in '000) -----			
Sales	3,494,979	2,726,512	10,328,594	9,112,706
Cost of sales	<u>(2,387,459)</u>	<u>(1,908,757)</u>	<u>(6,938,866)</u>	<u>(6,154,781)</u>
Gross profit	1,107,520	817,755	3,389,728	2,957,925
Distribution costs	(607,796)	(562,205)	(1,899,730)	(1,716,639)
Administrative expenses	(123,230)	(127,934)	(404,251)	(385,036)
Other expenses	(26,929)	(9,186)	(73,580)	(63,318)
Other income	6,906	10,042	15,553	45,213
Operating profit	<u>356,471</u>	<u>128,472</u>	<u>1,027,720</u>	<u>838,145</u>
Finance costs	(20,707)	(15,294)	(50,174)	(34,168)
Profit before taxation	<u>335,764</u>	<u>113,178</u>	<u>977,546</u>	<u>803,977</u>
Taxation	(108,967)	(33,340)	(306,446)	(233,267)
Profit after taxation	<u>226,797</u>	<u>79,838</u>	<u>671,100</u>	<u>570,710</u>
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>226,797</u>	<u>79,838</u>	<u>671,100</u>	<u>570,710</u>
	----- (Rupees) -----			
Earnings per share - basic and diluted	<u>2.19</u>	<u>0.77</u>	<u>6.48</u>	<u>5.51</u>

