

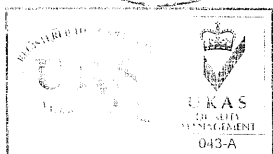
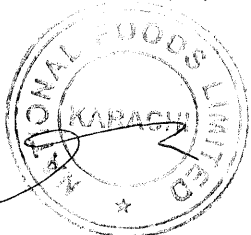


PURE FOOD JUST TASTES BETTER

NATIONAL FOODS LIMITED

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2014 - UNAUDITED

	Note	Quarter ended		Half year ended	
		December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
← (Rupees in thousand) →					
Sales	9	2,503,824	2,113,069	5,544,915	4,588,471
Cost of sales		(1,707,333)	(1,353,696)	(3,591,280)	(2,893,827)
Gross profit		796,491	759,373	1,953,635	1,694,644
Distribution costs		(466,770)	(421,778)	(1,024,643)	(927,802)
Administrative expenses		(93,350)	(95,201)	(226,346)	(174,864)
Other expenses		(25,165)	(20,905)	(59,297)	(43,497)
Other income		31,718	19,858	54,869	47,644
Profit from operations		242,924	241,347	698,218	596,125
Finance costs		(4,512)	(20,167)	(21,759)	(44,248)
Profit before taxation		238,412	221,180	676,459	551,877
Taxation		(75,403)	(72,570)	(214,026)	(185,611)
Profit after taxation		163,009	148,610	462,433	366,266
Other comprehensive income		-	-	-	-
Total comprehensive income		163,009	148,610	462,433	366,266
		(Re-stated)		(Re-stated)	
Earnings per share - Basic and diluted (Rupees)	10	1.57	1.43	4.46	3.54



An ISO 9001 Certified Company

Regd. Off: 12/CL-6, Claremont Road, Civil Lines, Karachi-75530
 Tel: 9221-35662687, 35670793, 35670646, 35670585 Fax: 9221-35684870
 Off: 219, The Forum G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi
 Tel: 9221-35821243-46 Fax: 9221-35821247
 Factory: F/133, F/160-C, SITE, Karachi-75760
 Tel: 9221-32577707-10 Fax: 9221-32572217
 URL: www.nfoods.com